

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Vibha Agrotech Limited, Hyderabad for their proposed Seed Conditioning Unit near Jadcherla, Mahabubnagar District – Sanction - Orders- issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No. 13

Dated:02-02-2011

Read the following:-

- 1 From the Director, M/s Vibha Agrotech Limited, Letter dt.20.12.2008 and Dt. 19.2.2009.
2. From the Commissioner of Industries, A.P. Hyderabad S.F.No.15/1/2009/0049, dated.25.05.2009.
3. Minutes of the State Investment Promotion Committee Meeting held on 17.6.2010
4. Minutes of the State Investment Promotion Board Meeting held on 28.6.2010.
5. Govt. Memo.No.709/IP/A2/2010, dated 25.9.2010.
6. From the COI, AP., Hyderabad Letter No.15/01/10/1313, ID, Dt. 13.9.2010.
7. From the COI, AP., Hyderabad Letter No.15/01/10/2009/49, Dt. 12.11.2010.

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ORDER:-

In the reference 1st read above, the Chairman & Managing Director, M/s. Vibha Agrotech Limited, Hyderabad has informed that their company is proposed to set up an “Seed Conditioning Unit” near Jedcherla, Mahabubnagar District. The proposed project is based on state of the art latest to produce best quality seeds for high productivity and crop quality. They have successfully produced Seeds covering more than 12 field and 14 vegetable crops spanning over 19 states of India and requested the Government to sanction the subsidies/benefits to their proposed Seed Conditioning Unit;

2. In the reference 2nd read above, the Commissioner of Industries, A.P. Hyderabad has reported that M/s Vibha Agrotech Limited have proposed to set up a project for seed conditioning unit with an annual capacity to process 7500 MT Cotton Seeds and 1,62,000 MT Field Crops at Jedcherla, Mahaboobnagar District with an investment of Rs.153.40 crores having the potential to generate employment to 233 persons. The line of activity “Seed Conditioning” is an eligible activity and the unit qualifies as a Mega Project under IIPP 2005-10 Policy and requested to take a view on the requests of the unit;

3. State Investment Promotion Committee (SIPC) have examined the above proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

4. State Investment Promotion Board in its meeting held on 28.06.2010 have decided to extend 50% VAT/CST or SGST reimbursement for a period of 5 years and all other incentives as per the Industrial Investment Promotion Policy 2005-10 Policy to M/s. Vibha Agrotech Limited;

5. After careful examination of the recommendations of the State Investment Promotion Board, dated 28.06.2010, the Government of Andhra Pradesh hereby extend the following incentives under Industrial Investment Promotion Policy 2005-10 to M/s Vibha Agrotech Limited, Hyderabad for their proposed Seed Conditioning Unit near Jedcherla, Mahaboobnagar District:-

- (a) To extend 50% VAT/CST or SGST reimbursement for a period of 5 years from the commencement of commercial production; and
- (b) Other incentives as per the Industrial Investment Promotion Policy, 2005-10, which include;
 - (1) 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;

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- (2) 100% reimbursement of Stamp duty and transfer duty paid by the industry on financial deeds and mortgages etc.;
 - (3) Power cost will be reimbursed @ Rs.0.75 per unit during the first year of the policy and thereafter for the remaining four years the rate of reimbursement would be so regulated on yearly basis keeping in view of the changes in the tariff structures to ensure that power cost to the industry is pegged down to the first year's level;.
 - (4) 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh;
 - (5) 25% subsidy on cleaner production measures limited to Rs.5.00 Lakhs;
 - (6) 50% subsidy on the expenses incurred for patent registration limited to Rs. 5.00 Lakhs; and
 - (7) Infrastructure like roads, power and water will be provided at door step of the industry for standalone units by contributing 50% of the cost of infrastructure from IIDF with a ceiling of Rs.1.00 Crore, subject to (a) the location should be beyond 10 kms from the existing Industrial Estates/IDA's having vacant land/shed for allotment and (b) cost of the infrastructure limited to 15% of the eligible fixed capital investment made in the industry.
6. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of progress of work done by the unit from time to time to Government

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Industries, Hyderabad.

M/s Vibha Agrotech Limited, Hyderabad through the Commissioner of Industries, Hyderabad.

The District Collector, Mahaboobnagar Dist.

Copy to

The Accountant General, Andhra Pradesh, Hyderabad/ The Finance (Exp. I&C) Dept./

The Law (J) Dept./ The Energy Dept./The Irrigation & CAD (Reforms) Dept. / The Revenue (CT) Dept. / The Revenue (Reg.) Dept. / The Commissioner of Commercial Taxes, Hyderabad/

The VC & MD, APIIC, Hyderabad / The C&MD, APTRANSCO., Hyderabad /The MD, APCPDC Ltd., Hyderabad / The GM, DIC, Mahabubnagar / P.S. to Minister (Major Industries)

/P.S. to Prl. Secy. to CM/ P.S. to Prl. Secy. & CIP/ P.S. to Secy to Govt. (Legal Affairs).

SC/SF

// Forwarded:: By:: Order //

SECTION OFFICER